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CELESTIAL ASIA SECURITIES HOLDINGS LIMITED

時富投資集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1049)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND DEPUTY CHIEF EXECUTIVE OFFICER**

The board of directors (“Board”) of Celestial Asia Securities Holdings Limited (“Company”, and together with its subsidiaries, “Group”) is pleased to announce that Mr Law Ka Kin Eugene (“Mr Law”) has been appointed as executive director and deputy chief executive officer of the Company with effect from 2 November 2015.

The information of Mr Law required to be disclosed under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Stock Exchange”) (“Listing Rules”) in relation to his appointment is as follows:

- (1) Mr Law, aged 55, is appointed as executive director and deputy chief executive officer of the Company in charge of the corporate management of the Group. He has extensive experience in the financial services industry. He is an all-round expert specialising in areas of research, investment advisory, strategic planning and business management.
- (2) Mr Law joined the Group in December 2014. Currently, he is the chief operating officer of CASH Algo Finance Group Limited in charge of the Group’s Algorithmic operations, infrastructure and business development.
- (3) Mr Law graduated from The City of London Polytechnic, UK with a Bachelor of Arts Degree in Economics. He is a fellow member of Hong Kong Securities and Investment Institute.
- (4) Mr Law has not held any other directorships in listed public companies during the three years preceding the date of this announcement.
- (5) Mr Law has entered into a service contract with the Company for a term of two years commencing from the date of his appointment and will continue thereafter until terminated by three months’ notice in writing served by either party on the other. Mr Law is subject to the retirement by rotation and re-election pursuant to the bye-laws of the Company. Mr Law is entitled to a monthly salary of HK\$150,000, plus a year end discretionary bonus which will depend on his working performance, as specified in his service contract with the Company. The salary is determined by reference to his duties and responsibilities with the Company and the prevailing market rate of similar position.

- (6) Mr Law has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.
- (7) Within the meaning of Part XV of the Securities and Futures Ordinance, Mr Law does not have any interests in the shares, underlying shares and debentures of the Company or its associated corporations as at the date of this announcement.
- (8) Save for disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr Law that need to be brought to the attention of the shareholders of the Company or any information that should be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr Law to join the Board.

On behalf of the Board
Bankee P. Kwan
Chairman & CEO

Hong Kong, 2 November 2015

As at the date hereof (after the above appointment taking effect), the directors of the Company are:-

Executive directors:

Mr Kwan Pak Hoo Bankee, JP
Mr Law Ping Wah Bernard
Mr Law Ka Kin Eugene
Mr Ng Hin Sing Derek

Independent non-executive directors:

Mr Leung Ka Kui Johnny
Mr Wong Chuk Yan
Dr Chan Hak Sin

* *For identification purpose only*